

2006 Annual Report



JEWISH
HEALTHCARE
FOUNDATION

THE JEWISH HEALTHCARE FOUNDATION (JHF) entered 2006 with a new tax status, as a public charity. Conditionally adopted in 2000, the designation became official with last year's final ruling from the Internal Revenue Service. This was a big step for us and we will explain why. The IRS classifies all charitable organizations, for tax purposes, as either private foundations or public charities. A significant distinction between the two is that private foundations generally receive financial support from a single source or small number of supporters, while public charities are dependent on a broader range of sources of financial support including government, corporations, foundations and individual donors. Under federal income tax laws, private foundations are subject to greater regulation, taxation and restriction.

As a public charity, JHF would gain greater flexibility to manage and conserve its assets, leverage them with outside funding and engage in advocacy for legislative and policy reforms consistent with our mission.

So, in 2000, JHF applied to convert from a private foundation to a public charity to better reflect its sources of financial support and a range of activities that's earned us a reputation as a "think, do and give" tank. JHF serves under contract as southwestern Pennsylvania's fiscal agent for HIV/AIDS programs. It receives some \$3 million annually to distribute to community organizations and social service agencies that assist people living with HIV/AIDS. Since 2001, JHF also has received \$26,855,000 from other foundations, corporations, and numerous government sources for the Pittsburgh Regional Health Initiative (PRHI), Health Careers Futures (HCF), Working Hearts and others.

With 32 board members and 17 life trustees at the time, JHF also had broader-based governance than the typical private foundation. We realized that becoming a public charity better fit our governance design.

The new IRS designation provided the legal structure necessary for JHF’s creation and operation of two supporting organizations, the Pittsburgh Regional Health Initiative and Health Careers Futures. Both affiliates attract significant outside funding, enabling us to leverage our own resources to advance some of JHF’s highest priorities – improving healthcare safety and quality and strengthening the region’s healthcare workforce.

We founded PRHI and HCF to support, test and advance our own theories regarding the solutions necessary for health reform. Both PRHI and HCF complement and inform our traditional role as a grantmaker. Projects they have undertaken, individually and collaboratively, have attracted resources from other healthcare philanthropies.

Our supporting organizations and JHF have also attracted corporate contributions and government contracts. For example, under an agreement with the Pennsylvania Workforce Investment Board, HCF offers training programs for incumbent healthcare workers. Similarly, PRHI’s work has been funded through contracts with federal agencies, such as the Centers for Disease Control and Prevention and the Centers for Medicare and Medicaid Services; corporate contributions made through the Allegheny Conference on Community Development; and a series of local grants coordinated by The Pittsburgh Foundation.

Since converting to a public charity, JHF has advocated for legislative and policy changes to support our mission. Governor Rendell’s Office of Health Care Reform consulted with JHF about his Prescription for Pennsylvania. We published numerous op-eds and gave testimony in favor of provisions in the legislation that are consistent with our work in healthcare quality and safety improvement. Similarly, we’ve provided active and visible public leadership for the Four Cornerstones of Value-Driven Health Care, a federal initiative spearheaded by U.S. Health and Human Services Secretary Michael Leavitt, that calls for transparency of cost and quality, incentives for high performing healthcare providers and use of interoperable information technology.

Aside from these differences, much about us remains the same. Our mission – improving health and health care in our community – is unchanging, as is our passion for it. In fact, the biggest reason for modifying our tax status is that the relative freedom and privileges of public charity status will help us advance our mission, particularly as it relates to safety and quality.



Stephen Halpern
Chairman

Karen Wolk Feinstein, PhD
President and Chief Executive Officer

SELECTED OUTSIDE FUNDING RECEIVED by the Jewish
Healthcare Foundation, Pittsburgh Regional Health Initiative, Health
Careers Futures and Working Hearts from 2001 – 2006: \$26,855,000

Pennsylvania Department of Health	\$ 13,256,900
Agency for Healthcare Research and Quality	1,615,000
Centers for Medicare and Medicaid Services	1,570,300
Robert Wood Johnson Foundation	1,358,300
The Pittsburgh Foundation*	1,114,700
Centers for Disease Control and Prevention	1,109,200
Richard King Mellon Foundation	1,020,000
Three Rivers Workforce Investment Board	533,700
U.S. Department of Labor	198,600
Health Resources and Services Administration	196,400
Claude Worthington Benedum Foundation	195,000
Pennsylvania Department of Community & Economic Development	134,700
American Medical Association	116,950
Mellon Financial Corporation Foundation	100,000
PNC Financial Services Group	100,000
Aetna	65,000
PPG Industries Foundation	60,000
Allegheny Conference on Community Development	50,000
Eden Hall Foundation	44,500
McCune Foundation	40,000
Staunton Farm Foundation	40,000
UPMC Health Plan	25,000
Highmark	20,000
Kirkpatrick & Lockhart	20,000
Mellon Financial Corporation	15,000
Grable Foundation	15,000
Duquesne Light Company	10,000
Howard Hanna Real Estate Services	10,000
National City	10,000
UPMC	10,000

* This represents multiple sources including: AT&T, Aetna, Alcoa, Allegheny Technologies, Claude Worthington Benedum Foundation, DQE, DSF Charitable Foundation, Dietrich Industries, Federated Investors, FedEx, Giant Eagle, Hillman Foundation, Mine Safety Appliances, National City, Richard King Mellon Foundation, SMC Business Councils, and USX.

TOTAL GRANTS FOR 2006 : \$4,170,000

SELECTED MAJOR GRANTS

Patient Safety Education Project – Kellogg School of Management/Northwestern University	\$ 100,000
UJF/JHF Public-Private Partnership	91,200
Healthcare Quality Engineering – Robert Morris University	75,000
Pathways to Growth: Child’s Way – Children’s Home	75,000
Documenting the Business Case for Quality (Charles Cole Memorial Hospital, Hamot Hospital, Holy Spirit Hospital, Lehigh Valley Hospital, Thomas Jefferson University Hospital)	65,200
End-of-Life Decision Making – University of Pittsburgh Institute to Enhance Palliative Care	60,000
Working Hearts®	52,500
Error-Free Pathology Systems – University of Pittsburgh Department of Pathology	50,000
Pennsylvania Medicaid Policy Center – University of Pittsburgh Graduate School of Public Health	50,000
Pittsburgh Public Schools Campaign for Excellence	50,000
Retention and Development of Long-Term Care Workforce – University of Pittsburgh Katz School of Business	40,000
Psychology Minute – Making Health Information Accessible – University of Pittsburgh School of Education	35,000
Three Rivers Park Trail Access – RiverLife Task Force	35,000
Early Detection of Ovarian Cancer – University of Pittsburgh Cancer Institute	30,000
Health Careers Futures	27,900
Serial Passage HIV/AIDS Documentary – Diversity Films	25,000
The Elderly and The Internet: A Partnership for Senior Health – Duquesne University	20,000
Health Librarian Fellowship – Carnegie Library of Pittsburgh	20,000

SELECTED SMALL GRANTS & COMMUNITY EDUCATION

Pennsylvania Governor’s Conference for Women	\$	15,000
Colfax School/Bob O’Connor Playground		10,000
Urban League of Pittsburgh – Health Outreach		10,000
Community Day School		5,000
Community Design Center of Pittsburgh – Pedal Pittsburgh		5,000
Focus on Renewal Sto-Rox		5,000
The Forbes Fund – The 2006 Frieda Shapira Medal		5,000
Hillel Jewish University Center		5,000
University of Pittsburgh Institute of Politics – Health Programs Partnership		5,000
University of Pittsburgh Medical and Health Sciences Foundation – George Taber Chair		5,000
University of Pittsburgh School of Nursing – Cameos of Caring		5,000
Hillel Academy of Pittsburgh		4,000
YMCA of Pittsburgh – Community Walk		3,000
The Center for Creative Play – Enhancing the Doctor’s Office for Kids		2,500
Hill House Association – Onyx Woman Network		2,500
Pittsburgh AIDS Task Force – 20th Anniversary Benefit		2,500
University of Pittsburgh Graduate School of Public Health – Building Healthy Black Families		2,500
University of Pittsburgh Office of Child Development – Family Support Conference		2,500
Western PA Auxiliary for Exceptional People		2,500
Yeshiva Schools of Pittsburgh		2,500
American Heart Association		2,000
Greater Pittsburgh Community Food Bank		2,000

OTHER SELECTED GRANTS

Jewish Association on Aging Renaissance Campaign	\$	1,729,000
UJF Health and Mental Health Services		900,000
UJF Israel Emergency Campaign (part of a \$1 million commitment)		350,000
United Way of Allegheny County		65,000

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David J. Malone, *Chair*

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Project Director, Perfecting Patient CareSM

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Manager

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Project Associate

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Associate Director, Chronic Care

Initiatives, PRHI

Director, Physician Champions

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Catherine Mutunga

Administrative Assistant

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Co-Director, Center for Career Learning

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Director, Learning Center & Chronic Care

Initiatives, PRHI

Maureen Saxon-Gioia, RN, BSN

Workforce Training Specialist

Jan Setzenfand, RN, BSN, CDE

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Development

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Marlene Suchma

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Working Hearts Coalition Coordinator

Trainer, Perfecting Patient CareSM

Nancy D. Zionts, MBA

Vice President, Program and Planning

CONSULTANTS

Naida Grunden, BA

Harold Miller, MS

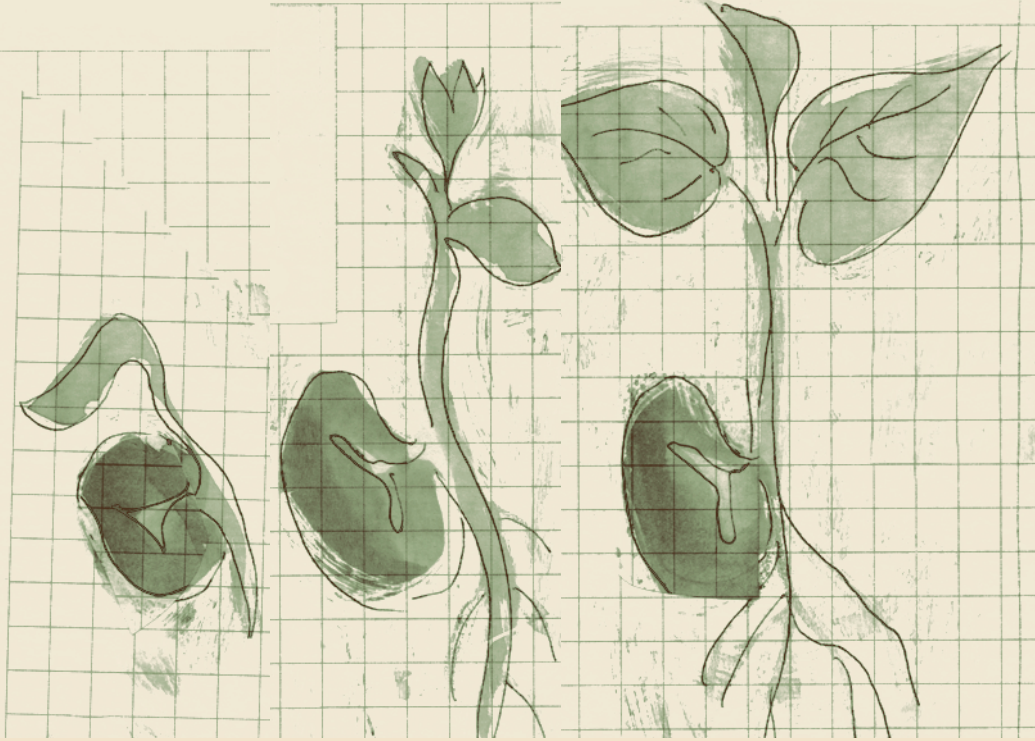
Dodie Roskies, MPH

Richard Stafford, MS

Renu Zaretsky, MPA

Jewish Healthcare Foundation of Pittsburgh
 Consolidated Statements of Financial Position

December 31,	2006	2005
ASSETS		
Cash	\$ 1,413,451	\$ 1,201,429
Investments, at market value	133,933,922	125,098,170
Interest rate swap asset	436,368	472,526
Government grants receivable	681,009	295,093
Contributions receivable	85,518	117,182
Furniture and equipment, net of accumulated depreciation of \$125,219 and \$159,593, respectively	136,144	178,957
Other assets	44,568	22,971
Total assets	\$ 136,730,980	\$ 127,386,328
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 269,384	\$ 353,399
Contributions payable	28,811,875	28,673,108
Deferred revenue	109,273	133,119
Other liabilities	24,303	6,639
Total liabilities	29,214,835	29,166,265
Net assets		
Unrestricted	106,386,994	97,729,948
Temporarily restricted		
Qualified grants to successor of Montefiore Hospital	334,959	326,657
Donor restrictions	794,192	163,468
Total temporarily restricted	1,129,151	490,125
Total net assets	107,516,145	98,220,073
Total liabilities and net assets	\$ 136,730,980	\$ 127,386,338



MISSION

The mission of the Jewish Healthcare Foundation (JHF) is to support and foster the provision of healthcare services, healthcare education, and when reasonable and appropriate, medical and scientific research, and to respond to the medical, custodial and other health-related needs of elderly, underprivileged, indigent and underserved persons in both the Jewish and general community throughout Western Pennsylvania. In fulfilling this mission, JHF perpetuates the vision and values of the founders of Montefiore Hospital, whose sale in 1990 provided for the Foundation's endowment.



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